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Daniel W. Massey, Clerk
Superior Court of Chatham County
Chatham County, Georgia

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091

PREPARED BY:
Inglesby, Falligant, Horne,
Courington & Chisholm, P.C.
P.O. Box 1368
Savannah, Georgia 31402-1368
ATTN: Robert B. Brannen, Jr., Esq.

PLEASE CROSS INDEX TO: Declaration
of Covenants, Conditions, and Restrictions
for Willow Point, dated December 15, 2005
and recorded in Deed Book 284-C, Page
577, Chatham County, Georgia records.

**ASSIGNMENT OF DECLARANT'S RIGHTS
for
DECLARATION OF COVENANTS,
CONDITIONS, AND RESTRICTIONS FOR
WILLOW POINT**

THIS ASSIGNMENT OF DECLARANT'S RIGHTS is made this 10th day of
January, 2008 from **GENESIS REAL ESTATE GROUP, LLC**, a Georgia limited liability
company ("Genesis") to **THE COASTAL BANK** ("Coastal").

WITNESSETH:

WHEREAS, by Declaration of Covenants, Conditions, and Restrictions For Willow
Point, dated December 15, 2005, and recorded in Deed Book 284-C, page 577, Chatham County,
Georgia records, together with all amendments, modifications, supplements, and restatements
thereof (hereinafter collectively referred as the "Declaration") a plan of providing for the overall
development, administration, marketing and preservation of Willow Point was imposed on
certain real property described in the Declaration; and

WHEREAS, pursuant to the Declaration the "Declarant", as such term is used and defined therein, shall mean and include any successor or assign who takes title to any portion of the property subject to the Declaration for the purposes of development and/or sale and who is designated as "Declarant" in a recorded instrument signed by the immediately preceding "Declarant";

WHEREAS, in addition, pursuant to Section 10.6 of said Declaration, the Declarant reserved the right to transfer or assign any or all of the Declarant's special rights and obligations set forth in the Declaration and the Bylaws of Willow Point Homeowners Association, Inc.;

WHEREAS, by the Assignment of Declarant's Rights for Declaration of Covenants, Conditions, and Restrictions For Willow Point, dated January 16, 2007, and recorded in Deed Book 319-Z, page 655, Chatham County, Georgia records, Genesis Designer Homes, LLC assigned its rights and obligations as Declarant under the Declaration to Genesis;

WHEREAS, Genesis is hereby conveying by warranty deed to Coastal a significant amount of the property subject to the Declaration for Coastal's development and/or sale and desires to hereby designate Coastal as the "Declarant" under the Declaration, as such term is used and defined therein, and assign all of its special rights and obligations set forth in the Declaration and Bylaws, to the extent they might exist, unto Coastal.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that for and in consideration of ten (\$10.00) dollars in hand to it paid by Coastal, Genesis does hereby transfer and assign all of the Declarant's special rights, as set forth in the Declaration or the Bylaws and to the extent they may exist pursuant to the Declaration, unto Coastal, its successors and assigns and does hereby designate Coastal as the "Declarant" under the Declaration, as such term is used and defined therein.

[SIGNATURES ON FOLLOWING PAGE]

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IN WITNESS WHEREOF, Genesis and Coastal have entered into this Assignment for the purpose of consenting to the foregoing assignment and has signed, sealed and delivered this Declarant's Assignment of Rights as of the day and year first written above.

Signed, sealed and delivered this
10 day of January, 2009,
in the presence of:

[Signature]
Witness

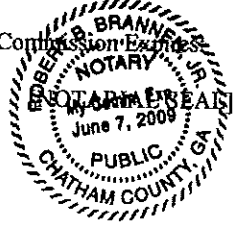
[Signature]
Notary Public

GENESIS REAL ESTATE GROUP, LLC

By: [Signature]

Its: [Signature]

My Commission Expires



[SIGNATURES CONTINUE ON FOLLOWING PAGE]

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